MULTIMEDIA UNIVERSITY STUDENT IDENTIFICATION NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2019/2020

BME2054 – MALAYSIAN ECONOMY

(All sections / Groups)

7 MARCH 2020
2.30 p.m – 4.30 p.m
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of 2 pages with 4 questions only.
2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

(a) Explain any **FOUR (4)** basic indicators of quality of life, which are continuously improving in Malaysia since last two decades. (10 marks)

(b) There was a major economic transformation in Malaysia started from year 2010. New Economic Model and various major economic transformation programs and plans have been implemented. Discuss any **FIVE (5)** issues that had led Malaysia towards this transformation. (15 marks)

(Total: 25 marks)

QUESTION 2

(a) How do we characterise the small and medium enterprises (SMEs) in Malaysia. Describe any **THREE (3)** contributions of SMEs towards the economic growth in Malaysia. (10 marks)

(b) Tourism became one of the major source of income for Malaysia. Describe any **FIVE (5)** factors that had made possible for Malaysia to continuously develop tourism and generate income from this sector. (15 marks)

(Total: 25 marks)

QUESTION 3

(a) Malaysia's new Sales and Service Tax, or SST, officially came into effect on 1 September 2018, replacing the former Goods and Services Tax (GST) system and requiring Malaysian businesses to adjust to a new regime. Discuss the differences that the Malaysian businesses would have to face during this transition of GST to SST. (10 marks)

(b) Malaysia Education Blueprint has outlined various strategies to upgrade the current education system towards better quality and higher standard. Discuss any **FIVE (5)** commitments by the government that in your point of view deemed as most important in current education development. (15 marks)

(Total: 25 marks)

Continued.....

QUESTION 4

(a) Foreign direct investments (FDI) became an important activity that brings huge income into Malaysia. According to the Finance Minister, the steady rise in total FDI stock showed the continuing attractiveness of Malaysia as an international investment destination amid rising trade tensions across the world (*The Star Online, 21 Aug 2019*). Describe any **FOUR (4)** factors that had enabled Malaysia to continuously attract FDI in the country.

(10 marks)

(b) Describe the implication of globalisation on quality of life, economic liberalisation, technological advancement, productivity growth and cultural enrichment in the context of Malaysia.

(15 marks)

(Total: 25 marks)

End of Paper